CHANGES IN NET ASSETS LAST SEVEN FISCAL YEARS

(In Thousands) (Accrual Basis of Accounting)

		2001		2002	2003	
Expenses						
Governmental activities:						
General government	\$	1,735,152	\$	1,560,139	\$	1,714,827
Education	•	14,109,560	*	14,696,060	•	14,839,951
Human services		3,627,815		3,792,086		3,891,686
Public safety and corrections		2,098,619		2,161,486		2,159,537
Conservation, environment,						
recreation, and agriculture		682,875		691,796		612,638
Labor, commerce, and regulatory		884,129		898,235		901,562
Health services		8,535,965		8,952,390		9,362,895
Transportation		2,766,735		3,268,241		2,792,752
Tax expenditures (Note 15)		532,800		615,100		707,800
Intergovernmental-revenue sharing		1,555,799		1,517,303		1,451,374
Interest on long-term debt		221,333		248,263		281,408
Total governmental activities		36,750,783		38,401,099		38,716,430
Business-type activities:						
Liquor Purchase Revolving Fund		479,359		494,696		515,243
State Lottery Fund		1,132,767		1,153,280		1,152,760
Attorney Discipline System		-		-		-
Michigan Unemployment						
Compensation Funds		1,485,947	_	2,328,713	_	2,473,817
Total business-type activities		3,098,072		3,976,689		4,141,820
Total primary government expenses	\$	39,848,855	\$	42,377,787	\$	42,858,249
Program Revenues Governmental activities: Charges for services:					•	
General government	\$	612,104	\$	664,533	\$	670,680
Education		12,836		10,587		14,030
Human services		66,365		54,982		49,917
Public safety and corrections		98,075		113,058		111,843
Conservation, environment,		000 007		000 400		000 457
recreation, and agriculture		262,367		233,430		236,157
Labor, commerce, and regulatory		204,650		256,314		252,982
Health services		42,959		56,822		229,826
Transportation		197,536		219,129		217,466
Operating grants and contributions		10,255,342		10,848,672		11,290,702
Capital grants and contributions	_	667,437	_	589,530	_	546,713
Total governmental activities program revenue	\$	12,419,671	\$	13,047,057	\$	13,620,316
Business-type activities: Charges for services:						
Liquor Purchase Revolving Fund	\$	592,084	\$	607,413	\$	638,170
State Lottery Fund	Ψ	1,655,683	Ψ	1,729,938	Ψ	1,700,313
Attorney Discipline System		1,000,000		1,723,330		1,700,515
Michigan Unemployment						
Compensation Funds		1,050,123		1,426,748		1,701,364
Operating grants and contributions		313,629		535,524		135,116
Total business-type activities program revenue		3,611,520		4,299,623		4,174,964
Total primary government program revenues	\$	16,031,192	\$	17,346,681	\$	17,795,280
Net (Expenses)/Revenues		,,	_	,,	_	,,3
Governmental activities	\$	(24,331,111)	\$	(25 254 041)	\$	(25,096,114)
Business-type activities	φ	513,448	φ	(25,354,041) 322,935	φ	33,144
Total primary government net expense	\$	(23,817,663)	\$	(25,031,106)	\$	(25,062,969)
•	_					

CHANGES IN NET ASSETS LAST SEVEN FISCAL YEARS

(In Thousands) (Accrual Basis of Accounting)

Page			2004		2005		2006		2007
Content Cont	Fynenses								
Ceneral government	•								
Education		\$	1,748,598	\$	1,877,410	\$	2,288,504	\$	2,205,679
Public safety and corrections 2,266,393 2,320,406 2,541,630 2,583,916 Conservation, environment, recreation, and agriculture 674,387 652,326 688,407 596,972 81,000,000,000,000,000,000,000,000,000,0	_		14,418,940		14,531,388		14,695,186		14,660,163
Conservation, environment, recreation, and agriculture recreation, and agriculture recreation, and agriculture recreation, and agriculture recreation and agriculture services 9,005,216 10,179,705 9,963,373 10,823,862 17 ensportation 3,104,841 3,106,993 3,133,173 3,191,784 Tax expenditures (Note 15) 702,700 815,300 834,000 883,400 Intergovernmental-revenue sharing 1,305,146 1,112,931 1,1103,625 1,071,104 Interest on long-term debt 246,992 287,519 306,788 345,437 Total governmental activities 338,969,130 39,975,258 40,890,480 41,788,258 Eusiness-type activities: Liquor Purchase Revolving Fund 544,683 557,377 582,982 602,280 State Lottery Fund 1,391,395 1,447,285 1,584,186 1,584,623 Attorney Discipline System 4,056 3,656 4,122 4,282 Michigan Unemployment Compensation Funds 2,349,400 1,892,486 1,980,197 2,012,082 Total business-type activities 4,289,524 3,901,003 4,161,487 4,273,467 Total primary government expenses 4,289,524 3,901,003 4,161,487 4,273,467 Total primary government expenses 543,258,653 \$43,876,261 \$45,051,967 \$46,061,725 Program Revenues Compensation Funds 5,277 4,858 9,306 10,377 Human services 6,5277 4,858 9,306 10,377 Human services 6,5277 4,858 9,306 10,377 Human services 154,440 155,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Conservation, environment, recreation, and agriculture 254,861 269,035 225,591 185,978 Total business-type activities Charges for services 5,7071 7,2062 27,554 12,393 Transportation 9,478 12,489 12,489,306 10,377 12,062 27,554 12,393 Transportation 9,478 12,489 12,489,306 10,377 12,662 27,554 12,393 12,3	Human services				4,154,811		4,384,311		4,453,497
Health services	•		2,256,393		2,320,406		2,541,630		2,583,916
Health services	recreation, and agriculture		674,387		652,326		688,407		596,972
Transportation	Labor, commerce, and regulatory		920,056		936,467		951,519		963,444
Tax expenditures (Note 15)	Health services		9,605,216		10,179,705		9,963,373		10,832,862
Intergovernmental-revenue sharing 1,305,146 1,112,931 1,103,625 306,788 345,437 Total governmental activities 38,969,130 39,975,258 40,890,480 41,788,258 Business-type activities:			3,104,841				3,133,137		3,191,784
Interest on long-term debt			•		•		•		
Total governmental activities Sag.969,130 39,975,258 40,890,480 41,788,258 Business-type activities: Liquor Purchase Revolving Fund 544,683 557,377 582,982 602,280 State Lottery Fund 1,391,385 1,447,285 1,584,186 1,654,823 Attorney Discipline System 4,056 3,856 4,122 4,282 Michigan Unemployment Compensation Funds 2,349,400 1,892,486 1,990,197 2,012,082 Total business-type activities 4,289,524 3,901,003 4,161,487 4,273,467 Total primary government expenses \$43,258,653 \$43,876,261 \$45,051,967 \$46,061,725 \$704 Primary government \$826,573 \$876,151 \$965,130 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,062,224 \$10,0377 \$10,000,000 \$10,0									
Business-type activities: Liquor Purchase Revolving Fund 544,683 557,377 582,982 602,280 State Lottery Fund 1,391,385 1,447,285 1,584,186 1,654,823 Altomery Discipline System 4,056 3,856 4,122 4,282 Michigan Unemployment 2,349,400 1,892,486 1,990,197 2,012,082 Total business-type activities 4,289,524 3,901,003 4,161,487 4,273,467 Total primary government expenses \$43,258,653 \$43,876,261 \$45,051,967 \$46,061,725 \$70 \$7	Interest on long-term debt		246,992		287,519		306,788		345,437
Liquor Purchase Revolving Fund 544,683 557,377 582,982 602,280 State Lottery Fund 1,391,385 1,447,285 1,584,186 1,654,823 Attorney Discipline System 4,066 3,856 4,122 4,282 Michigan Unemployment 2,349,400 1,892,486 1,990,197 2,012,082 Total business-type activities 4,289,524 3,901,003 4,161,487 4,273,467 Total primary government expenses 43,258,653 \$ 43,876,261 \$ 45,051,967 \$ 46,061,725 Program Revenues General government \$ 826,573 \$ 876,151 \$ 965,130 \$ 1,062,224 Education 5,277 4,858 9,306 10,377 Human services 58,170 53,400 56,367 59,285 Public safety and corrections 154,440 155,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 274,857 238,229 262,021	Total governmental activities		38,969,130		39,975,258		40,890,480		41,788,258
Stale Lottery Fund 1,391,385 1,447,285 1,584,186 1,654,823 Attomey Discipline System 4,056 3,856 4,122 4,282 Michigan Unemployment 2,349,400 1,892,486 1,990,197 2,012,082 Total business-type activities 4,289,524 3,901,003 4,161,487 4,273,467 Total primary government expenses \$43,258,653 \$43,876,261 \$45,051,967 \$46,061,725 Program Revenues Governmental activities: S 8826,573 \$876,151 \$965,130 \$1,062,224 General government \$826,573 \$876,151 \$965,130 \$1,062,224 Education 5,277 4,858 9,306 10,377 Human services 58,170 53,400 56,367 59,285 Public safety and corrections 154,440 155,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 247,857 238,229 262,021									
Attorney Discipline System Michigan Unemployment Compensation Funds 4,056 3,856 4,122 4,282 Total business-type activities 2,349,400 1,892,486 1,990,197 2,012,082 Total primary government expenses 4,289,524 3,901,003 4,161,487 4,273,467 Total primary government expenses \$43,258,653 \$43,876,261 \$45,051,967 \$46,061,725 Program Revenues Governmental activities: S 5 5 4,000,000 \$46,061,725 Charges for services: General government \$826,573 \$876,151 \$965,130 \$1,062,224 Education 5,277 4,858 9,306 10,377 Human services 58,170 53,400 56,367 59,285 Public safety and corrections 154,440 155,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Transportation 197,12	·		•		•		•		
Michigan Unemployment Compensation Funds 2,349,400 1,892,486 1,990,197 2,012,082 Total business-type activities 4,289,524 3,901,003 4,161,487 4,273,467 Total primary government expenses 8 43,258,653 \$ 43,876,261 \$ 45,051,967 \$ 46,061,725 Program Revenues 80vernmental activities: 80vernmental activities: 80vernmental activities 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,858 9,306 10,377 14,85	•								
Total business-type activities 4,289,524 3,901,003 4,161,487 4,273,467 Total primary government expenses \$43,258,653 \$43,876,261 \$45,051,967 \$46,061,725 Program Revenues Governmental activities: Charges for services: General government \$826,573 \$876,151 \$965,130 \$1,062,224 Education 5,277 4,858 9,306 10,377 Human services 58,170 53,400 56,367 59,285 Public safety and corrections 154,440 155,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,776 Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Health services 57,071 72,062 72,564 72,338 Transportation 197,125 201,599 84,280 79,459 Operating grants and contributions 618,445 805,580 779,269 627,057 Total governme	· · · · · · · · · · · · · · · · · · ·		4,056		3,856		4,122		4,282
Total primary government expenses \$ 43,258,653 \$ 43,876,261 \$ 45,051,967 \$ 46,061,725 Program Revenues Governmental activities: Charges for services: General government \$ 826,573 \$ 876,151 \$ 965,130 \$ 1,062,224 Education \$ 2,277 4,858 9,306 10,377 Human services \$ 58,170 53,400 56,367 59,285 Public safety and corrections 154,440 155,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Health services 57,071 72,062 72,564 72,338 Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue \$ 675,747 \$ 688,928 718,085 742,959		_	2,349,400	_	1,892,486	_	1,990,197	_	2,012,082
Program Revenues Governmental activities: Charges for services: General government \$ 826,573 \$ 876,151 \$ 965,130 \$ 1,062,224 Education 5,277 4,858 9,306 10,377 Human services 58,170 53,400 56,367 59,285 Public safety and corrections 154,440 15,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Health services 57,071 72,062 72,564 72,338 Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 618,445 805,580 779,269 627,075 Total governmental activities program revenue \$ 14,203,291 \$ 14,468,723 \$ 14,266,144 \$ 14,874,113 Business-type activities: Charges for services: Liquor Purchase Revolving Fund \$ 675,747 688,928 718,085	Total business-type activities		4,289,524		3,901,003		4,161,487		4,273,467
Covernmental activities: Charges for services: General government \$ 826,573 \$ 876,151 \$ 965,130 \$ 1,062,224 Education 5,277 4,858 9,306 10,377 Human services 58,170 53,400 56,367 59,285 Public safety and corrections 154,440 155,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Health services 57,071 72,062 72,564 72,338 Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 11,783,472 11,782,127 11,624,786 12,300,068 Capital grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue \$ 14,203,291 \$ 14,468,723 \$ 14,266,144 \$ 14,874,113 Business-type activities: 2 2	Total primary government expenses	\$	43,258,653	\$	43,876,261	\$	45,051,967	\$	46,061,725
Education 5,277 4,858 9,306 10,377 Human services 58,170 53,400 56,367 59,285 Public safety and corrections 154,440 155,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Health services 57,071 72,062 72,564 72,338 Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 11,783,472 11,792,127 11,624,786 12,300,068 Capital grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue 14,203,291 \$14,468,723 \$14,266,144 \$14,874,113 Business-type activities: Charges for services: Liquor Purchase Revolving Fund 675,747 688,928 718,085 742,959 State Lottery Fund 2,002,688 2,082,229 2,232,204	Governmental activities:								
Human services 58,170 53,400 56,367 59,285 Public safety and corrections 154,440 155,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Health services 57,071 72,062 72,564 72,338 Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 11,783,472 11,792,127 11,624,786 12,300,068 Capital grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue 14,203,291 \$ 14,468,723 \$ 14,266,144 \$ 14,874,113 Business-type activities: Liquor Purchase Revolving Fund 675,747 \$ 688,928 \$ 718,085 \$ 742,959 State Lottery Fund 2,002,688 2,082,229 2,232,204 2,363,001 Attorney Discipline System 4,593 4,584 4,531 1,727,761<	General government	\$	826,573	\$	876,151	\$	965,130	\$	1,062,224
Public safety and corrections 154,440 155,683 160,829 164,345 Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Health services 57,071 72,062 72,564 72,338 Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 11,783,472 11,792,127 11,624,786 12,300,068 Capital grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue 14,203,291 14,468,723 14,266,144 14,874,113 Business-type activities: 2 2 2 2 2 2 2 2 2 627,057 14,468,723 14,266,144 14,874,113 14,874,113 14,266,144 14,874,113 14,267,057 2 688,928 718,085 742,959 2 2,232,204 2,363,001 2 2,002,688 2,082,2	Education		•		4,858		9,306		10,377
Conservation, environment, recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Health services 57,071 72,662 72,564 72,338 Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 11,783,472 11,792,127 11,624,786 12,300,068 Capital grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue 14,203,291 14,468,723 14,266,144 14,874,113 Business-type activities: 2 <td< td=""><td></td><td></td><td></td><td></td><td>· ·</td><td></td><td>•</td><td></td><td>· ·</td></td<>					· ·		•		· ·
recreation, and agriculture 254,861 269,035 251,591 185,978 Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Health services 57,071 72,062 72,564 72,338 Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 11,783,472 11,792,127 11,624,786 12,300,068 Capital grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue \$ 14,203,291 \$ 14,468,723 \$ 14,266,144 \$ 14,874,113 Business-type activities: Charges for services: S 12,003,001 \$ 14,468,723 \$ 14,266,144 \$ 14,874,113 Business-type activities: S 675,747 \$ 688,928 718,085 \$ 742,959 State Lottery Fund 2,002,688 2,082,229 2,232,204 2,363,001 Attorney Discipline System 4,593 4,588 4,631 4,782 Michigan Unemployment Compensation Funds 1,817,576 1,646,311 1,72	•		154,440		155,683		160,829		164,345
Labor, commerce, and regulatory 247,857 238,229 262,021 312,983 Health services 57,071 72,062 72,564 72,338 Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 11,783,472 11,792,127 11,624,786 12,300,068 Capital grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue 14,203,291 14,468,723 14,266,144 14,874,113 Business-type activities: Charges for services: Variations of the contributions 779,269 627,057 Charges for services: Variations of the contributions 80,580 718,085 742,959 State Lottery Fund 2,002,688 2,082,229 2,232,204 2,363,001 Attorney Discipline System 4,593 4,588 4,631 4,782 Michigan Unemployment Variation of the contributions 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205			054.004		222 225		054.504		405.070
Health services 57,071 72,062 72,564 72,338 Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 11,783,472 11,792,127 11,624,786 12,300,068 Capital grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue 14,203,291 14,468,723 14,266,144 14,874,113 Business-type activities: Charges for services: State Lottery Eurol 2,002,688 2,082,229 2,232,204 2,363,001 Attorney Discipline System 4,593 4,588 4,631 4,782 Michigan Unemployment 1,817,576 1,646,311 1,727,761 1,765,871 Operating grants and contributions 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205 4,736,614 4,932,397 Total primary government program revenues 18,780,657 18,944,928 19,002,757 19,806,510 Net (Expenses)/Revenues 2,24,765,839			· ·		•		•		
Transportation 197,125 201,598 84,280 79,459 Operating grants and contributions 11,783,472 11,792,127 11,624,786 12,300,068 Capital grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue \$ 14,203,291 \$ 14,468,723 \$ 14,266,144 \$ 14,874,113 Business-type activities: Charges for services: Charges for services: Liquor Purchase Revolving Fund \$ 675,747 \$ 688,928 \$ 718,085 \$ 742,959 State Lottery Fund 2,002,688 2,082,229 2,232,204 2,363,001 Attorney Discipline System 4,593 4,588 4,631 4,782 Michigan Unemployment Compensation Funds 1,817,576 1,646,311 1,727,761 1,765,871 Operating grants and contributions 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205 4,736,614 4,932,397 Net (Expenses)/Revenues \$ (24,765,839) \$ (25,506,535) <t< td=""><td></td><td></td><td>•</td><td></td><td>•</td><td></td><td>•</td><td></td><td></td></t<>			•		•		•		
Operating grants and contributions 11,783,472 (and the program of the p			•				•		
Capital grants and contributions 618,445 805,580 779,269 627,057 Total governmental activities program revenue \$ 14,203,291 \$ 14,468,723 \$ 14,266,144 \$ 14,874,113 Business-type activities: Charges for services: Liquor Purchase Revolving Fund \$ 675,747 \$ 688,928 \$ 718,085 \$ 742,959 State Lottery Fund 2,002,688 2,082,229 2,232,204 2,363,001 Attorney Discipline System 4,593 4,588 4,631 4,782 Michigan Unemployment Compensation Funds 1,817,576 1,646,311 1,727,761 1,765,871 Operating grants and contributions 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205 4,736,614 4,932,397 Total primary government program revenues \$ 18,780,657 \$ 18,944,928 \$ 19,002,757 \$ 19,806,510 Net (Expenses)/Revenues Governmental activities \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type ac	•		•		•		•		
Total governmental activities program revenue \$ 14,203,291 \$ 14,468,723 \$ 14,266,144 \$ 14,874,113 Business-type activities: Charges for services: Uiquor Purchase Revolving Fund \$ 675,747 \$ 688,928 718,085 742,959 \$ 742,959 \$ 512,002,688 \$ 2,082,229 \$ 2,232,204 \$ 2,363,001 \$ 2,002,688 \$ 2,082,229 \$ 2,232,204 \$ 2,363,001 \$ 4,782 \$ 4,588 \$ 4,631 \$ 4,782 \$ 4,782 \$ 4,582 \$ 4,588 \$ 4,631 \$ 4,782 \$ 4,782 \$ 4,782 \$ 4,782 \$ 4,782 \$ 4,782 \$ 4,782 \$ 4,782 \$ 5,783 \$ 5,893 \$ 5,893 \$									
Business-type activities: Charges for services: Liquor Purchase Revolving Fund \$675,747 \$688,928 \$718,085 \$742,959 State Lottery Fund 2,002,688 2,082,229 2,232,204 2,363,001 Attorney Discipline System 4,593 4,588 4,631 4,782 Michigan Unemployment Compensation Funds 1,817,576 1,646,311 1,727,761 1,765,871 Operating grants and contributions 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205 4,736,614 4,932,397 Total primary government program revenues \$18,780,657 \$18,944,928 \$19,002,757 \$19,806,510 Net (Expenses)/Revenues Governmental activities \$(24,765,839) \$(25,506,535) \$(26,624,336) \$(26,914,145) Business-type activities 287,843 575,202 575,127 658,929	, -	•		•		•		•	
Charges for services: Liquor Purchase Revolving Fund \$ 675,747 \$ 688,928 \$ 718,085 \$ 742,959 State Lottery Fund 2,002,688 2,082,229 2,232,204 2,363,001 Attorney Discipline System 4,593 4,588 4,631 4,782 Michigan Unemployment Compensation Funds 1,817,576 1,646,311 1,727,761 1,765,871 Operating grants and contributions 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205 4,736,614 4,932,397 Total primary government program revenues \$ 18,780,657 \$ 18,944,928 \$ 19,002,757 \$ 19,806,510 Net (Expenses)/Revenues \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type activities 287,843 575,202 575,127 658,929		p	14,203,291	Φ	14,400,723	Φ	14,200,144	Φ	14,074,113
Liquor Purchase Revolving Fund \$ 675,747 \$ 688,928 \$ 718,085 \$ 742,959 State Lottery Fund 2,002,688 2,082,229 2,232,204 2,363,001 Attorney Discipline System 4,593 4,588 4,631 4,782 Michigan Unemployment 500 1,817,576 1,646,311 1,727,761 1,765,871 Compensation Funds 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205 4,736,614 4,932,397 Total primary government program revenues \$ 18,780,657 \$ 18,944,928 \$ 19,002,757 \$ 19,806,510 Net (Expenses)/Revenues Governmental activities \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type activities 287,843 575,202 575,127 658,929	•								
State Lottery Fund 2,002,688 2,082,229 2,232,204 2,363,001 Attorney Discipline System 4,593 4,588 4,631 4,782 Michigan Unemployment Compensation Funds 1,817,576 1,646,311 1,727,761 1,765,871 Operating grants and contributions 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205 4,736,614 4,932,397 Total primary government program revenues \$ 18,780,657 \$ 18,944,928 \$ 19,002,757 \$ 19,806,510 Net (Expenses)/Revenues Governmental activities \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type activities 287,843 575,202 575,127 658,929	•	\$	675 747	\$	688 928	\$	718 085	\$	742 959
Attorney Discipline System 4,593 4,588 4,631 4,782 Michigan Unemployment Compensation Funds 1,817,576 1,646,311 1,727,761 1,765,871 Operating grants and contributions 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205 4,736,614 4,932,397 Total primary government program revenues \$ 18,780,657 \$ 18,944,928 \$ 19,002,757 \$ 19,806,510 Net (Expenses)/Revenues Governmental activities \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type activities 287,843 575,202 575,127 658,929		Ψ	•	Ψ	•	Ψ	•	Ψ	,
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Compensation Funds 1,817,576 1,646,311 1,727,761 1,765,871 Operating grants and contributions 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205 4,736,614 4,932,397 Total primary government program revenues \$ 18,780,657 \$ 18,944,928 \$ 19,002,757 \$ 19,806,510 Net (Expenses)/Revenues Governmental activities \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type activities 287,843 575,202 575,127 658,929			,		•		,		•
Operating grants and contributions 76,762 54,148 53,932 55,783 Total business-type activities program revenue 4,577,366 4,476,205 4,736,614 4,932,397 Total primary government program revenues \$ 18,780,657 \$ 18,944,928 \$ 19,002,757 \$ 19,806,510 Net (Expenses)/Revenues Governmental activities \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type activities 287,843 575,202 575,127 658,929	, ,		1,817,576		1,646,311		1,727,761		1,765,871
Total primary government program revenues \$ 18,780,657 \$ 18,944,928 \$ 19,002,757 \$ 19,806,510 Net (Expenses)/Revenues Governmental activities \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type activities 287,843 575,202 575,127 658,929	Operating grants and contributions		76,762		54,148		53,932		
Net (Expenses)/Revenues \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type activities 287,843 575,202 575,127 658,929	Total business-type activities program revenue		4,577,366		4,476,205		4,736,614		4,932,397
Governmental activities \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type activities 287,843 575,202 575,127 658,929	Total primary government program revenues	\$	18,780,657	\$	18,944,928	\$	19,002,757	\$	19,806,510
Governmental activities \$ (24,765,839) \$ (25,506,535) \$ (26,624,336) \$ (26,914,145) Business-type activities 287,843 575,202 575,127 658,929	Net (Expenses)/Revenues								
Business-type activities 287,843 575,202 575,127 658,929		\$	(24,765,839)	\$	(25,506,535)	\$	(26,624,336)	\$	(26,914,145)
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	Total primary government net expense	\$		\$		\$		\$	

Michigan

CHANGES IN NET ASSETS LAST SEVEN FISCAL YEARS (Continued)

(In Thousands) (Accrual Basis of Accounting)

		2001		2002		2003
General Revenues and Other Changes in Net Asse	ate.					
Governmental activities:	,,,					
Taxes:						
General:						
Sales and use	\$	2,555,186	\$	2,560,816	\$	2,475,020
Personal income	*	5,483,584	*	4,549,592	*	4,569,230
Single business		2,207,500		1,783,582		1,824,292
Other		1,179,461		1,205,529		1,265,175
Restricted For Educational Purposes:						
Sales and use		5,117,360		5,177,407		5,081,189
Personal income		2,003,475		1,761,334		1,816,390
Education, property, and real estate transfers		1,742,445		1,847,603		2,408,728
Other		636,984		694,690		791,958
Restricted For Transportation Purposes:						
Sales and use		74,415		77,676		79,440
Gasoline and diesel fuel		1,077,187		1,090,866		1,089,558
Motor vehicle weight		777,903		827,347		844,695
Other		6,766		6,727		7,402
Unrestricted investment and interest earnings		159,194		51,657		14,132
Miscellaneous		668,970		790,940		813,608
Contributions to permanent fund principal		38,415		19,928		31,938
Transfers		737,635		894,513		843,762
Total governmental activities	\$	24,466,480	\$	23,340,208	\$	23,956,515
Business-type activities:						
Taxes		10,419		10,707		11,297
Investment earnings		4,248		1,562		1,102
Miscellaneous		1		8		-
Transfers		(737,635)		(894,513)		(843,762)
Total business-type activities		(722,967)		(882,235)		(831,363)
Total primary government	\$	23,743,513	\$	22,457,973	\$	23,125,153
Changes in Net Assets						
Governmental activities	\$	135,369	\$	(2,013,834)	\$	(1,139,599)
Business-type activities		(209,519)		(559,300)		(798,218)
Total primary government	\$	(74,150)	\$	(2,573,134)	\$	(1,937,817)
		-				

CHANGES IN NET ASSETS LAST SEVEN FISCAL YEARS (Continued)

(In Thousands)

(Accrual Basis of Accounting)

		2004		2005		2006		2007	
General Revenues and Other Changes in Net Asse	ate.								
Governmental activities:	13								
Taxes:									
General:									
Sales and use	\$	2,565,865	\$	2,663,226	\$	2,665,614	\$	2,635,341	
Personal income	Ψ	4,693,512	Ψ	5,036,282	Ψ	5,123,885	Ψ	5,321,169	
Single business		1,773,325		1,934,003		1,926,884		1,771,854	
Other		1,640,244		2,209,052		2,189,417		2,348,619	
Restricted For Educational Purposes:		1,010,211		2,200,002		2,100,117		2,010,010	
Sales and use		5,143,414		5,283,583		5,240,334		5,230,217	
Personal income		1,896,860		2,019,932		2,069,435		2,142,251	
Education, property, and real estate transfers		2,142,706		2,236,159		2,320,578		2,336,474	
Other		775,297		754,431		759,440		747,241	
Restricted For Transportation Purposes:		,		701,101		. 00, 0		,=	
Sales and use		64,960		56,924		66,405		67,678	
Gasoline and diesel fuel		1,070,488		1,068,565		1,054,766		1,016,957	
Motor vehicle weight		933,822		863,367		867.663		874,287	
Other		7.721		6,719		5,974		6,339	
Unrestricted investment and interest earnings		9,728		14,141		9,991		12,097	
Miscellaneous		677,848		788,809		1,003,976		1,124,818	
Contributions to permanent fund principal		30,759		41,033		35,153		26,165	
Transfers		901,580		859,260		864,406		943,460	
Total governmental activities	\$	24,328,129	\$	25,835,487	\$	26,203,921	\$	26,604,970	
Business-type activities:									
Taxes		11,989		12,194		12,654		13,133	
Investment earnings		1,225		2,784		4,861		5,055	
Miscellaneous		, -		50		, -		, -	
Transfers		(901,580)		(859,260)		(864,406)		(943,460)	
Total business-type activities		(888,366)		(844,232)		(846,892)		(925,273)	
Total primary government	\$	23,439,763	\$	24,991,255	\$	25,357,029	\$	25,679,697	
Changes in Net Assets									
Governmental activities	\$	(437,710)	\$	328,952	\$	(420,415)	\$	(309,175)	
Business-type activities	*	(600,524)	*	(269,030)	*	(271,766)	*	(266,343)	
Total primary government	\$	(1,038,233)	\$	59,922	\$	(692,181)	\$	(575,518)	
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